

The Taiwan Cement Corporation
Corporate Sustainable Development Committee
2nd Term, 5th Meeting

Meeting Minutes



May 13, 2025

TCC Meeting Minutes

One. The Chairperson called the TCC meeting to order

T i m e : 2:30 PM, May 13, 2025 (Tuesday)

L o c a t i o n : 12th Floor Multimedia Conference Room, TCC Building; or via video conference

A t t e n d e e s : An-ping Chang, Yao-hui Cheng, Li-xin Wang, Jin-shan Wang, Ling-tai Zhou, and
Hsiu-ling Lin

P a r t i c i p a n t s : Ke-Fu Lu (Senior Deputy General Manager), Jian-Qiang Huang (Senior Deputy General Manager), Jian-Quan Wang (Senior Deputy General Manager), Ji-Liang Weng (General Manager, TCC Green Energy), Feng-Ping Liu (Deputy General Manager), Yu-Chun Yeh (Deputy General Manager), Paul Gar (Deputy General Manager), Ming-Jen Yu (CFO), Shih-Sheng Liang (Occupational Safety and Health Supervisor), Chen-Fu Yao (General Manager, Mainland China Operations Center), Chen-Chia Song (Deputy General Manager of Business), Cen-Wei Lan (Deputy General Manager of Finance), Chia-Pei Wei (Chief Plant Manager, Engineering Department), Chung-Chih Hung (Director, Business Department), Kuo-Hung Yeh (Audit Supervisor), Chia-Jou Lai (Legal Supervisor), Yi-Ching Chung (Senior Associate, Finance Department), Yu-Wen Chiu (Senior Associate, Engineering Department), Kuo-Yuan Lee (Associate, General Affairs Department), Chao-Kuei Lin (Manager, Supply Chain Management Department) (represented by Sheng-Hsien Yang, Project Deputy Manager), Chin-Yi Chen (Plant Manager), Chen-Yuan Chen (Plant Manager), Chu-Tsun Chen (Plant Manager), Hsueh-Ching Hsu (Plant Manager), Tzu-Yang Wu (Plant Manager), Kun-Lung Lee (General Manager, [TCCI]), Li-Wen Tsai (Chairman, [Daho Maritime]), Min-Hsiung Hsieh (General Manager, [Daho Maritime]), Hsiao-Ling Wu (General Manager, [Taiwan Transp.]), Chih-Jen Liu (General Manager, [Kuang Ho Refractories]), Wen-Huang Lin (Deputy General Manager, [Ho-Ping Power Plant/Ho-Ping Operations Management]), (represented by Ching-Kuei Wei, Associate), Ping-Huang Chuang (General Manager, [Ho-Ping Port]), Wei Tian (General Manager, [Beijing Environmental Protection]), Sheng-bin Wang (General Manager, [Daho Environmental Protection]), Ke-Hung Chen (Senior Deputy Manager, [Wan Ching Cement]), Yin-Fa Shen (Associate, [Feng Sheng Cement]), Kuo-Yu Tsai (Chief Secretary), Yi-Ting Cheng (Senior Manager), Pin-Chi Wang (Director), Tzu-Yi Chiang, Kuo-Ting Ku, Chi-Hsuan Lee, Yen-Hua Chen, Hsiang-Cheng Hsu, Yu-Chu Lin

Chairman : An-ping Chang

Recorder : Yu-chu Lin

Two. Work Report

I. Analysis of the Effectiveness of External Sustainability Information Disclosure

Following the TCC Group Holdings' (hereinafter referred to as TCC) internationalization, website traffic has significantly increased. An analysis of the downloads of various publications, such as sustainability and annual reports, shows that the English version of the sustainability report now surpasses the Chinese version in those downloads. This growth correlates with international ranking periods, reflecting the increased attention received from global investment institutions. The website data also indicates that international users focus more on the social (S) aspect, while domestic users emphasize the link between sustainability and financial performance. There has also been a sharp rise in attention paid to just transition issues, clearly demonstrating a heightened external concern over TCC's handling of employee and community matters during its transformation. In response to these evolving information search habits in the AI era, TCC plans to revamp its website and develop an AI chatbot that will more effectively disclose sustainability information and serve stakeholders even better.

II. TCC's Alignment with GCCA Low-Carbon Standards and Policy Engagement

The Global Cement and Concrete Association (GCCA) has announced its latest global low-carbon standards for cement and concrete. TCC's cement and concrete products in Taiwan are now compliant with these standards. The government is promoting a dual-track system that involves carbon fees and the Emissions Trading Scheme (ETS), with initial progress already made and a Green Growth Alliance established. TCC was among the first enterprises invited to join and will actively engage in policy discussions going forward.

III. Sustainability Practices: Occupational Safety and Environmental Protection

TCC has launched an occupational hazard reporting platform to enhance real-time communication, hierarchical reporting, and incident response efficiency. Additionally, bird collisions caused by glass curtain walls have become a conservation concern. TCC will prioritize its scientific improvements to the appearance of DAKA Park and VMU as an ongoing further commitment to environmental protection.

IV. Expanding Sustainability Influence

TCC's Guigang plant successfully persuaded transportation service providers to adopt electric heavy-duty trucks that offer Green transport solutions. This change contributes to TCC's Scope 3 carbon reduction and sets a clear industry benchmark. The TCC Green Energy team helped aquafarm partners obtain traceability certifications, boosting their resilience in international markets. The Ho-Ping Port and Ho-Ping Power Plant collaborated with local communities, NGOs, and suppliers

to form patrol teams that support little tern conservation. Ho-Ping Port also avoids chemical herbicides to protect Southern Ladies Tresses' habitats and, through Earth Day events, has also showcased biodiversity conservation achievements that range from addressing coral to terrestrial species.

**(As Reported by the Sustainability Development Committee Executive Group,
Deputy General Manager Yu-Chun Yeh)**

Three. Reporting on Proposals

Proposal 1

The Proposal: The Financial Supervisory Commission (FSC) issued the "Roadmap for Taiwan's Adoption of IFRS Sustainability Disclosure Standards" on August 17, 2023. TCC is required to report the progress of its implementation plan to the Board of Directors in Q2 2025 in accordance with the reference guidelines and regulations issued by the Taiwan Stock Exchange. This report is being submitted for review.

Description:

- I. The company completed all preliminary tasks in Q1 2025, in line with the Taiwan Stock Exchange requirements. These include developing an adoption plan, forming a cross-departmental promotion team, identifying reporting entities, and conducting a material gap impact analysis and reporting. This current quarter's work focuses on identifying sustainability-related risks and opportunities and assessing their potential financial impacts. As TCC operates a diverse range of business units, its subsidiaries across all regions have been asked to collaborate in the data collection to support integrated analysis and strategy alignment fully.
- II. It is anticipated that the Q2 progress report and relevant attachments will be submitted in October of this year after approval by the Chairman, President, Chief Sustainability Officer, and internal audit unit, to ensure full compliance with all regulatory procedures.

**(Proposed by the Sustainability Development Committee Executive Group
Director Pin-Chi Wang)**

Proposal 2

Proposal: The FSC-listed company sustainable development roadmap second stage—subsidiary greenhouse gas inventory integration status, and the regulations requiring quarterly reporting to the Board of Directors. This proposal is being submitted for review.

Description:

- I. TCC's consolidated subsidiaries are required to complete Greenhouse gas inventories by 2025 and third-party verification by 2027. This report covers that

progress for 201 subsidiaries.

- II. As of April 20,2025, all 201 subsidiaries have completed their Greenhouse gas inventories. Additionally, 152 entities — including the headquarters, cement and environmental business units (Asia), charging and storage units (Asia), and power and battery sectors — have completed third-party verification well ahead of all the regulatory deadlines.

**(Proposed by Sustainability Development Committee Executive Group
Director Pin-Chi Wang)**

Four. Discussion Matters

Proposal 1

Proposal: Amendments made for approval to the company's "Climate-Related Public Participation and Management Regulations".

Description:

- I. Address Taiwan FSC and EU anti-Greenwashing regulations, which prompt both investors and stakeholders to scrutinize their alignment with the Paris Agreement's 1.5°C goal, and keep up with all international trends encouraging corporate engagement in climate policy, all these companies are expected to disclose their interactions with government bodies.
- II. Align the regulation with TCC's international strategy and meet the expectations of international investors, and based on the practices of their global peers, it is proposed to add "Climate-Related Policy Communication" content to the regulations, thereby enhancing transparency in this area.

Resolution Presented:

Approved as proposed.

Five. Extemporaneous Motions

None.

Six. Adjournment

All attending members agreed to adjourn the meeting.